

~~TOP SECRET~~~~CONFIDENTIAL~~

MAY 8 1952

MEMORANDUM FOR THE PRESIDENT

There is attached a copy of SE 28 covering "Consequences of the Future Revelation of the Contents of Certain Government Documents," as approved by the Intelligence Advisory Committee at its meeting 6 May 1952.

This paper, estimating the consequences for US foreign relations and for US strategic interests of the revelation of the contents of the two-volume study entitled "Report of the Federal Trade Commission on the International Petroleum Cartel," was prepared as a matter of urgency pursuant to the request made at the National Security Council meeting on Wednesday, 30 April.

It is planned that final printed copies of this estimate will be forwarded to the National Security Council on Friday, 9 May.

EJW:EL

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WALTER B. SMITH
Director~~CONFIDENTIAL~~~~TOP SECRET~~

Dispatched by Spec Mgr 10 AM 5/8

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